# V. M. SHAH & CO.

# Chartered Accountants

103, Radha Appartment,
Above Gujarat Travels,
Waghavadi Road,
Bhavnagar.
Phone - (0278) 2430052, 2421767,
Fax - (0278) 3001196
E-mail : vmshahandco@gmail.com

# ANNUAL STATEMENTS OF ACCOUNT
## F.Y. 2020-21
## Swami Vivekanand Homoeopathic Medical College & Hospital

**V.M. SHAH & CO.** Chartered Accountants
103, Radha Apartment, Near Radha Mandir, Waghawadi Road, Bhavnagar – 364 002
Phone : Std (0278) O. 430052, 421767 – Fax 411196 – R. 569523, 566823.

## AUDITORS' REPORT

We have examined the Balance Sheet of **SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL UNIT OF SMT. VIRUBEN THAKERSHIBHAI KEVADIA AND SMT. DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST. :BHAVNAGAR: TRUST REG .NO.E-1783\BHAVNAGAR,(P.A.No.AACTS2624Q)** as at **31st March 2021** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by unit so far as appears from our examination of books,

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:-

i) in the case of the Balance Sheet, of the state of the above named unit affairs as at **31st March, 2021** and

ii) in the case of Income & Expenditure Account **Deficit** for the accounting year ended on **31st March 2021.**

Place: Bhavnagar
Date: 31/12/2021

For V.M. SHAH & CO.,
Chartered Accountants

V. M. SHAH & CO. CHARTERED ACCOUNTANTS BHAVNAGAR

(V. M. SHAH)
Partner.
M. No. 31495.

Swami Vivekanand Homoeopathic Medical College & Hospital Bhavnagar (Gujarat)

SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.

SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL
BALANCE SHEET AS AT 31ST MARCH 2021

| PARTICULARS | SCH REF | AS AT 31.03.2021 | AS AT 31.03.2020 |
|---|---|---|---|
| **SOURCES OF FUNDS :-** | | | |
| **Trust Funds** | | | |
| SMT. VTK & SMT DRK CH TRUST | | 1,53,04,795 | 1,27,21,417 |
| Sub Total (1) | | **1,53,04,795** | **1,27,21,417** |
| **Loans Funds :-** | | | |
| Secured Loans. | | 0 | 0 |
| Sub Total (2) | | 0 | 0 |
| **Liabilities** | A | 43,42,463 | 55,22,320 |
| **TOTAL SOURCES OF FUNDS :- ( 1 + 2 )** | | **1,96,47,258** | **1,82,43,737** |
| **APPLICATION OF FUNDS :-** | | | |
| **FIXED ASSETS** | B | | |
| Gross Block. | | 3,31,18,879 | 3,25,60,881 |
| Less : Depreciation. | | 2,48,30,916 | 2,37,00,309 |
| Net Block. | | 82,87,962 | 88,60,572 |
| **INVESTMENTS.** | | 0 | 0 |
| **CURRENT ASSETS, LOANS & ADVANCES.** | C | | |
| Receivables, Advances and Deposits | | 27,42,786 | 11,97,710 |
| Cash & Bank balances. | | 86,16,508 | 81,85,453 |
| Sub Total | | 1,13,59,294 | 93,83,163 |
| **TOTAL APPLICATION OF FUNDS :-** | | **1,96,47,258** | **1,82,43,737** |
| **Notes forming part of accounts** | J | 0 | |

For V. M. SHAH & CO.,
Chartered Accountants.

( V. M. Shah )
Partner
M.No.31495

For SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE

Managing Trustee
( Kishorbhai R Kikani )

Dated : 31.12.2021
Place : Bhavnagar.
UDIN:

V. M. SHAH & CO. BHAVNAGAR CHARTERED ACCOUNTANTS

Swami Vivekanand Homoeopathic Medical College & Hospital ★ Bhavnagar (Gujarat)

SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

| PARTICULARS | SCH REF | 2020-2021 | 2019-2020 |
|---|---|---|---|
| **INCOME :-** | | | |
| - Interest Income | D | 1,81,764 | 3,56,758 |
| - Receipt From Educational Activities | E | 3,50,52,963 | 3,04,91,169 |
| - Other Misc Receipt | F | 2,33,500 | 5,13,400 |
| **TOTAL INCOME.** | | **3,54,68,227** | **3,13,61,327** |
| **EXPENDITURE** | | | |
| - Educational Expenses | G | 3,51,08,035 | 3,16,85,294 |
| - Depreciation. | B | 11,30,608 | 12,06,377 |
| | | **3,62,38,643** | **3,28,91,671** |
| - **Surplus/(Deficit) for the year.** | | **-770,416** | **-1,530,344** |
| - Balance Carried to Smt. VTK & Smt. DRK Ch Trust A/c | | **-770,416** | **-1,530,344** |

**For V. M. SHAH & CO.,**
**Chartered Accountants,**

( V. M. Shah )
Partner
**M.No 31495**

Dated : 31.12.2021
Place : Bhavnagar.
**UDIN:**

For SMT.VIRUBEN THAKARSHIBHAI KEVADIA &
SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.

Managing Trustee
( Kishorbhai R Kikani )

Swami Vivekanand Homoeopathic Medical College & Hospital * Bhavnagar (Gujarat)

SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

| PARTICULARS | | AS AT 31.03.2021 |
|---|---|---|
| **SCHEDULE - A : LIABILITIES :** | | |
| **Sundry Creditor.** | | |
| VIKAS M SHAH | 7,500 | |
| Gita steel Furniture | 23,270 | |
| V M SHAH & CO | 35,282 | 66,052 |
| **Other Liabilities.** | | |
| Govt of Gujarat Grant A/c (Grant Rs.9555/- less Exp Rs.7138/-) | | 2,417 |
| Bnr Uni Examination Expense Advance | | 61,994 |
| CAUTION MONEY DEPOSIT | | 35,30,000 |
| SCHOLERSHIP A/C | | 6,82,000 |
| | | 43,42,463 |
| **SCHEDULE - C : CURRENT ASSETS, LOANS & ADVANCES :** | | |
| **Advances and Deposits** | | |
| BHAVNAGAR UNI.AFFILIATION DEPOSIT | 5,00,000 | |
| GAS CYLINDER DEPOSIT | 1,500 | |
| GEB DEPOSIT | 594 | |
| OXYGEN CYLINDER DEPOSIT | 8,000 | |
| PGVCL DEPOSIT | 18,395 | |
| PGVCL SIDSAR A/C. | 3,077 | |
| Step Elevator | 4,44,570 | |
| PROHIBITION & EXCISE DEPT(SBI FDR) | 2,600 | |
| TELEPHONE DEPOSIT | 6,500 | |
| TDS RECEIVABLE EXPERT | 1,000 | |
| FEES RECEIVABLES | 17,56,550 | 27,42,786 |
| **Cash & Bank Balances :-** | | |
| Fixed Deposit with nationalised bank | | |
| FDR WITH AXIS BANK 60 MONTH(DUE 25.05.22) | 12,63,364 | |
| SBI FDR 78674027404 Mat 24.05.2020 15thbatch | 12,01,428 | |
| | 24,64,792 | |
| Balance in Current & Saving A/cs | | |
| Axis Bank Ltd | 50,05,436 | |
| SBI A/C 66007895890 SCHOLERSHIP A/C | 6,92,767 | |
| SBI Nilambaug A/c No.56318000675 | 4,36,434 | |
| SBI SIDSAR A/C 30832900047GRANT A/C | 8,415 | |
| SBI SOUVENIER A/C. | 2,430 | |
| | 61,45,482 | |
| Cash On Hand | 6,234 | |
| **Total Cash & Bank Balances :-** | | 86,16,508 |

M. SHAH & CO. CHARTERED ACCOUNTANTS BHAVNAGAR

Swami Vivekanand Homoeopathic Medical College & Hospital Bhavnagar (Gujarat)

SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL
SCHEDULE ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021.

| PARTICULARS | 2020-2021 | 2019-2020 |
|---|---|---|
| **SCHEDULE - D : INTEREST INCOME :** | | |
| - Interest on Bank FDRs | 1,81,764 | 3,56,758 |
| TOTAL :- | **1,81,764** | **3,56,758** |
| **SCHEDULE - E : Receipt From Educational Activities :** | | |
| Fees Income | 3,50,52,963 | 3,04,91,169 |
| | **3,50,52,963** | **3,04,91,169** |
| **SCHEDULE - F : OTHER MISC RECEIPTS** | | |
| Bus Fees Income | 2,33,500 | 4,83,400 |
| Higher Education Survayer Fee | 0 | 30,000 |
| | **2,33,500** | **5,13,400** |

V. M. SHAH & CO. CHARTERED ACCOUNTANTS BHAVNAGAR

Swami Vivekanand Homoeopathic Medical College & Hospital * Bhavnagar (Gujarat)

**SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.**
**SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL**
**SCHEDULE 'B' - FIXED ASSETS**
**SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021**

| | | GROSS - BLOCK | | | | DEPRECIATION | | | | NET - BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Sr. No. | PARTICULARS OF FIXED ASSETS. | Opening balance 01.04.2020 | Addition drg. the year | Sales/ Adj.Drg. the year | Total as at 31.03.2021 | up to 01.04.2020 | For the year | Adjust drg. the year | Total 31.03.2021 | W.D.V. as at 31.03.2021 | W.D.V. as at 31.03.2020 |
| **A> Immoveable Propreties** | | | | | | | | | | | |
| 1 | College Building. | 2,17,43,191 | 0 | 0 | 2,17,43,191 | 1,59,25,734 | 5,81,746 | 0 | 1,65,07,479 | 52,35,712 | 58,17,457 |
| **B> Other Moveable assets :** | | | | | | | | | | | |
| 1 | Computer. | 14,51,465 | 248,676 | 0 | 17,00,141 | 12,52,965 | 1,47,437 | 0 | 1,400,402 | 2,99,739 | 1,98,500 |
| 2 | Furniture & Fixture. | 21,82,854 | 100,802 | 0 | 22,83,656 | 16,21,117 | 91,820 | 0 | 1,712,938 | 5,70,718 | 5,61,737 |
| 3 | Laboratory Instruments. | 20,37,599 | 0 | 0 | 20,37,599 | 13,26,418 | 1,06,677 | 0 | 1,433,095 | 6,04,504 | 7,11,181 |
| 4 | Electric Fittings. | 7,01,615 | 0 | 0 | 7,01,615 | 5,94,991 | 15,994 | 0 | 610,984 | ,90,631 | 1,06,624 |
| 5 | Fan. | 126,413 | 0 | 0 | 1,26,413 | 77,691 | 7,308 | 0 | 84,999 | 41,414 | 48,723 |
| 6 | Refrigerator. | 3,227 | 0 | 0 | 3,227 | 2,837 | 59 | 0 | 2,895 | 332 | 390 |
| 7 | Water Cooler. | 28,600 | 29,000 | 0 | 57,600 | 25,142 | 2,694 | 0 | 27,836 | 29,764 | 3,458 |
| 8 | Medical Van. | 4,22,774 | 0 | 0 | 4,22,774 | 3,24,853 | 14,688 | 0 | 339,541 | 83,233 | ,97,922 |
| 9 | Library Books. | 4,49,267 | 54,840 | 0 | 5,04,107 | 4,17,260 | 23,771 | 0 | 441,031 | 63,076 | 32,007 |
| 10 | Fax Machine./ Loan Cutter M/c | 59,340 | 0 | 0 | 59,340 | 40,250 | 1,909 | 0 | 42,159 | 17,181 | 19,090 |
| 11 | Canteen Utensils. | 17,010 | 0 | 0 | 17,010 | 12,686 | 432 | 0 | 13,119 | 3,891 | 4,324 |
| 12 | Vehicle (Bus) | 16,76,071 | 0 | 0 | 16,76,071 | 11,86,337 | 48,973 | 0 | 1,235,310 | 4,40,761 | 4,89,734 |
| 13 | White Board. | 20,283 | 0 | 0 | 20,283 | 13,112 | 717 | 0 | 13,829 | 6,454 | 7,171 |
| 14 | Water Purefy Plant. | 4,19,093 | 0 | 0 | 4,19,093 | 2,95,111 | 12,398 | 0 | 307,509 | 1,11,584 | 1,23,982 |
| 15 | Telephone Instrument. | 7,253 | 0 | 0 | 7,253 | 5,409 | 184 | 0 | 5,594 | 1,659 | 1,844 |
| 16 | Sound System | 2,39,109 | 0 | 0 | 2,39,109 | 92,181 | 14,693 | 0 | 106,874 | 1,32,235 | 1,46,928 |
| 17 | Microphone Ahuja. | 1,442 | 0 | 0 | 1,442 | 1,075 | 37 | 0 | 1,112 | 330 | 367 |
| 18 | Industrial Locker. | 15,780 | 0 | 0 | 15,780 | 11,769 | 401 | 0 | 12,170 | 3,610 | 4,011 |
| 19 | Flat TV & DVD. / OHP. | 3,89,596 | 0 | 0 | 3,89,596 | 1,90,699 | 19,890 | 0 | 210,589 | 1,79,007 | 1,98,897 |
| 20 | Dead Stock. | 23,050 | 0 | 0 | 23,050 | 16,951 | 610 | 0 | 17,561 | 5,489 | 6,099 |
| 21 | EPBX System. / Camera | 4,32,737 | 0 | 0 | 4,32,737 | 1,68,729 | 26,401 | 0 | 195,130 | 2,37,607 | 2,64,008 |
| 22 | Electrical Fitting./ Inverter. | 13,654 | 0 | 0 | 13,654 | 11,857 | 269 | 0 | 12,127 | 1,527 | 1,797 |
| 23 | CELL COUNTER MEK 6420K | 0 | 59,000 | 0 | 59,000 | 0 | 4,425 | 0 | 4,425 | 54,575 | 0 |
| 24 | Scooter., | 15,300 | 0 | 0 | 15,300 | 13,450 | 277 | 0 | 13,728 | 1,572 | 1,850 |
| 25 | KVA UPS | 0 | 51,650 | 0 | 51,650 | 0 | 3,874 | 0 | 3,874 | 47,776 | 0 |
| 26 | Air Conditioner. | 69,000 | 0 | 0 | 69,000 | 60,658 | 1,251 | 0 | 61,909 | 7,091 | 8,342 |
| 27 | Fire fighting Extinguisher | 15,158 | 14,030 | 0 | 29,188 | 11,028 | 1,672 | 0 | 12,699 | 16,489 | 4,130 |
| | Total :- | 3,25,60,881 | 5,57,998 | 0 | 3,31,18,879 | 2,37,00,309 | 11,30,608 | 0 | 2,48,30,916 | 82,87,962 | 88,60,572 |

Swami Vivekanand Homoeopathic Medical College & Hospital Bhavnagar (Gujarat)

V. M. SHAH & Co.

SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL
SCHEDULE ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021.

| PARTICULARS | 2020-2021 | 2019-2020 |
|---|---|---|
| **SCHEDULE - G : EXPENDITURE ON OBJECT OF THE TRUST :** | | |
| **Educational Expenses (College Expenses)** | | |
| Advertisement Expenses | 62,360 | 33,837 |
| Association Membership Fees | 41,748 | 24,703 |
| Audit Fees | 35,282 | 35,282 |
| Bank Charges | 19,898 | 12,699 |
| Bonus Expenses | 0 | 2,16,500 |
| C.C.H. Inspection Fees | 0 | 3,00,000 |
| Cont.Provident Fund Exp. | 3,03,586 | 3,22,696 |
| Cultural & Event Celebration Exp. | 0 | 48,030 |
| Electrical Expenses | 3,79,794 | 2,17,899 |
| Enrollment Fees Expenses | 0 | 10,000 |
| Examination Expenses | 6,515 | 1,05,381 |
| Experts Fees Exp. | 1,24,700 | 2,29,200 |
| Garden Developing Exp. | 1,10,673 | 2,26,945 |
| Hospital attachment fees | 4,40,000 | 4,40,000 |
| Lab.Goods Chemical & Maint.Exp. | 65,933 | 1,65,860 |
| Legal & Professional Fees | 1,41,240 | 33,250 |
| Miscellaneous Exp | 62,589 | 1,14,235 |
| News Paper , Magazine & Web Exp | 34,698 | 40,762 |
| Non Teaching Staff Salary | 32,26,895 | 37,50,621 |
| Hospital and Office Staff Salary Exp. | 54,08,620 | 34,29,330 |
| OPD Expenses | 1,58,036 | 2,16,602 |
| OPD Medicine Purchase Exp. | 2,08,170 | 3,56,734 |
| Post & Courier Expenses | 10,970 | 15,714 |
| Printing & Stationery Exp. | 9,56,565 | 2,13,402 |
| Repairs & Maintenance Exp. | 6,74,246 | 7,71,036 |
| Security Exp | 2,37,374 | 2,31,795 |
| Seminar & Orientation Expenses | 25,198 | 81,664 |
| Staff Insurances Exp. | 1,704 | 1,988 |
| Staff Uniform Exp. | 32,876 | 25,012 |
| StaffRefreshment Exp. | 1,58,860 | 80,935 |
| Teaching Staff Salary | 2,17,32,030 | 1,91,28,090 |
| Telephone Expenses | 1,46,668 | 1,92,969 |
| Traveling Expences | 19,507 | 33,601 |
| Net Working And Web Design | 16,263 | 0 |
| Vehical RTO & Insurance Exp. | 1,30,935 | 1,35,120 |
| Vehical running repairs & Maintenance. | 1,34,102 | 4,43,402 |
| | 3,51,08,035 | 3,16,85,294 |

V. M. SHAH & CO. BHAVNAGAR CHARTERED ACCOUNTANTS

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